

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF VIRGINIA
CHARLOTTESVILLE DIVISION**

In re: A & B CONTRACTING, INC.

§ Case No. 09-62639

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§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on August 18, 2009. The undersigned trustee was appointed on August 18, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 11,573.33

Funds were disbursed in the following amounts:

Administrative expenses	<u>1,627.50</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>9,945.83</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 12/30/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,907.33. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,907.33, for a total compensation of \$1,907.33. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$69.50, for total expenses of \$69.50.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/24/2010 By: /s/W. STEPHEN SCOTT, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-62639

Case Name: A & B CONTRACTING, INC.

Period Ending: 04/24/10

Trustee: (660010) W. STEPHEN SCOTT, TRUSTEE

Filed (f) or Converted (c): 08/18/09 (f)

§341(a) Meeting Date: 09/18/09

Claims Bar Date: 12/30/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA) Gross Value of Remaining Assets
1	STELLAR ONE	200.00	179.50		179.50	FA
2	BLUE SKY BUILDERS - \$2,500.00	1.00	0.00	DA	0.00	FA
3	1985 GMC 7000	1,000.00	1,000.00		1,260.00	FA
4	1989 FORD	1,000.00	1,000.00		2,362.50	FA
5	1995 CHEVROLET GMT-400 TRUCK	100.00	100.00		1,155.00	FA
6	1998 DODGE RAM PICKUP TRUCK	7,037.00	7,037.00		2,730.00	FA
7	1998 TOYOTA TACOMA	8,862.00	8,862.00		1,260.00	FA
8	2000 CHEVROLET BLAZER	4,900.00	4,900.00		2,625.00	FA
9	TOOLS, EQUIPMENT, AND CONCRETE FORMS - VALUE	300.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		1.33	Unknown
10	Assets Totals (Excluding unknown values)	\$23,400.00	\$23,078.50		\$11,573.33	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 1, 2010

Current Projected Date Of Final Report (TFR): April 24, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-62639

Case Name: A & B CONTRACTING, INC.

Taxpayer ID #: **-***7369

Period Ending: 04/24/10

Trustee: W. STEPHEN SCOTT, TRUSTEE (660010)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****41-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/17/09	{1}	Stellar One	Debtor checking account balance	1129-000	179.50		179.50
01/07/10		TORRENCE READ & FOREHAND AUCTIONS	PROCEEDS FROM PUBLIC AUCTION SALE		11,392.50		11,572.00
	{3}		85 GMC TRUCK 1,260.00	1129-000			11,572.00
	{4}		89 FORD TRUCK 2,362.50	1129-000			11,572.00
	{5}		95 CHEVROLET TRUCK 1,155.00	1129-000			11,572.00
	{6}		98 DODGE PU 2,730.00	1129-000			11,572.00
	{7}		98 TOYOTA PU 1,260.00	1129-000			11,572.00
	{8}		00 CHEVROLET PU 2,625.00	1129-000			11,572.00
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.31		11,572.31
02/15/10		To Account #*****4166	to pay auctioneer	9999-000		1,627.50	9,944.81
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.41		9,945.22
03/02/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.04		9,945.26
03/02/10		Wire out to BNYM account 9200*****4165	Wire out to BNYM account 9200*****4165	9999-000	-9,945.26		0.00

ACCOUNT TOTALS	1,627.50	1,627.50	\$0.00
Less: Bank Transfers	-9,945.26	1,627.50	
Subtotal	11,572.76	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$11,572.76	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-62639

Case Name: A & B CONTRACTING, INC.

Taxpayer ID #: **-***7369

Period Ending: 04/24/10

Trustee: W. STEPHEN SCOTT, TRUSTEE (660010)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****41-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
02/15/10		From Account #*****4165	to pay auctioneer	9999-000	1,627.50		1,627.50
02/15/10	1	TORRENCE, READ & FOREHAND AUCTIONS	AUCTIONEER FEE	3610-000		1,627.50	0.00

ACCOUNT TOTALS	1,627.50	1,627.50	\$0.00
Less: Bank Transfers	1,627.50	0.00	
Subtotal	0.00	1,627.50	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$1,627.50	

Exhibit B

Page: 3

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-62639

Case Name: A & B CONTRACTING, INC.

Taxpayer ID #: **7369

Period Ending: 04/24/10

Trustee: W. STEPHEN SCOTT, TRUSTEE (660010)

Bank Name: The Bank of New York Mellon

Account: 9200-*****41-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/02/10		Wire in from JPMorgan Chase Bank, N.A. account *****4165	Wire in from JPMorgan Chase Bank, N.A. account *****4165	9999-000	9,945.26		9,945.26
03/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.57		9,945.83

ACCOUNT TOTALS	9,945.83	0.00	\$9,945.83
Less: Bank Transfers	9,945.26	0.00	
Subtotal	0.57	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.57	\$0.00	

Exhibit B

Page: 4

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-62639

Case Name: A & B CONTRACTING, INC.

Taxpayer ID #: **7369

Period Ending: 04/24/10

Trustee: W. STEPHEN SCOTT, TRUSTEE (660010)

Bank Name: The Bank of New York Mellon

Account: 9200-*****41-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***.*****41-65	11,572.76	0.00	0.00
Checking # ***.*****41-66	0.00	1,627.50	0.00
MMA # 9200-*****41-65	0.57	0.00	9,945.83
Checking # 9200-*****41-66	0.00	0.00	0.00
	\$11,573.33	\$1,627.50	\$9,945.83

EXHIBIT C **ANALYSIS OF CLAIMS REGISTER**

Claims Bar Date: December 30, 2009

Case Number: 09-62639

Page: 1

Date: April 24, 2010

Debtor Name: A & B CONTRACTING, INC.

Time: 01:00:36 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	W. STEPHEN SCOTT, TRUSTEE P. O. BOX 2737 418 E. WATER STREET CHARLOTTESVILLE, VA 22902	Admin Ch. 7		\$1,907.33	\$0.00	1,907.33
AUCTFEE 200	TORRENCE, READ & FOREHAND AUCTIONS P. O. BOX 1259 2508 LANGHORNE ROAD LYNCHBURG, VA 24501	Admin Ch. 7		\$1,627.50	\$1,627.50	0.00
TEEXPS 200	W. STEPHEN SCOTT, TRUSTEE P. O. BOX 2737 418 E. WATER STREET CHARLOTTESVILLE, VA 22902	Admin Ch. 7		\$69.50	\$0.00	69.50
1 610	ALLIED CONCRETE CO. P.O. BOX 1647 CHARLOTTESVILLE, VA 22902	Unsecured	9351	\$92,604.19	\$0.00	92,604.19
3 610	SEXTON CONCRETE PUMPING, INC. 6426 CHENAULT WAY MECHANICSVILLE, VA 23111	Unsecured	AB10	\$550.00	\$0.00	550.00
2 620	ALLIED CONCRETE CO. P.O. BOX 1647 CHARLOTTESVILLE, VA 22902	Unsecured	Duplicate of Claim #1	\$0.00	\$0.00	0.00
4 620	Selective Insurance Receivable Management Unit 40 Wantage Avenue Branchville, NJ 07890	Unsecured	015828181 LATE FILED CLAIM	\$1,098.33	\$0.00	1,098.33
<< Totals >>				97,856.85	1,627.50	96,229.35

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-62639
Case Name: A & B CONTRACTING, INC.
Trustee Name: W. STEPHEN SCOTT, TRUSTEE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	W. STEPHEN SCOTT, TRUSTEE	\$ 1,907.33	\$ 69.50
<i>Attorney for trustee</i>		\$	\$
<i>Appraiser</i>		\$	\$
<i>Auctioneer</i>		\$	\$
<i>Accountant</i>		\$	\$
<i>Special Attorney for trustee</i>		\$	\$
<i>Charges,</i>	U.S. Bankruptcy Court	\$	\$
<i>Fees,</i>	United States Trustee	\$	\$
<i>Other</i>		\$	\$

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 93,154.19 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 8.6 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>ALLIED CONCRETE CO.</u>	\$ <u>92,604.19</u>	\$ <u>7,921.95</u>
	SEXTON CONCRETE		
<u>3</u>	<u>PUMPING, INC.</u>	\$ <u>550.00</u>	\$ <u>47.05</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 1,098.33 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
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4 Selective Insurance \$ 1,098.33 \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
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N/A

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.